

S. J. SCHAEFFER, JR.

QUIT CLAIM
DEED

TO:

SANDRA P. TRAIL; SUSAN L. SCHAEFFER;
SANDEFORD J. SCHAEFFER, III; LANE
SCHAEFFER BOUZEID; and SUSAN L.
SCHAEFFER, SANDEFORD J. SCHAEFFER, III
and LANE SCHAEFFER BOUZEID, TRUSTEES
of the JULIA K. SCHAEFFER 2006 TRUST

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, S. J. SCHAEFFER, JR. ("Grantor"), does hereby convey and quit claim unto SANDRA P. TRAIL, an undivided ten percent (10%) interest; SUSAN L. SCHAEFFER, an undivided twenty percent (20%) interest; SANDEFORD J. SCHAEFFER, III, an undivided twenty percent (20%) interest; LANE SCHAEFFER BOUZEID, an undivided twenty percent (20%) interest; and SUSAN L. SCHAEFFER, SANDEFORD J. SCHAEFFER, III and LANE SCHAEFFER BOUZEID, TRUSTEES of the JULIA K. SCHAEFFER 2006 TRUST, an undivided twenty percent (20%) interest, as tenants in common ("Grantees"), of the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows:

See Exhibit A attached hereto and incorporated herein by reference.

WITNESS my signature, this the 8th day of June, 2006.


S. J. SCHAEFFER, JR.

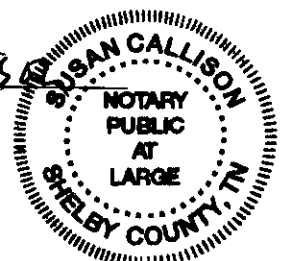
STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state on this 8th day of June, 2006, within my jurisdiction, the within named S. J. SCHAEFFER, JR., who acknowledged that he executed the above and foregoing instrument.


Notary Public

My Commission expires:

3/25/08



My Commission Expires March 25, 2008

Grantor's Address:
7363 Crowther Cove
Memphis, TN 38119
Telephone: (901) 754-7103 (home)
No office telephone

Grantees' Addresses:

Susan L. Schaeffer
1618 Forrest Avenue
Nashville, TN 37206
Telephone: (615) 262-8026 (home)
(615) 417-8161 (cell) (no office phone)

Sandra P. Trail
12315 Northshore Drive
Knoxville, TN 37922
Telephone: (865) 966-1955 (home) (no office phone)

Sandeford J. Schaeffer, III
2140 Kimbrough Wood Place
Germantown, TN 38138
Telephone: (901) 755-7892 (home)
(901) 678-5715 (office)

Lane S. Bouzeid
7011 Baintree Cove
Memphis, TN 38119
Telephone: (901) 737-3521 (home)
(901) 219-7839 (cell) (no office phone)

The Julia K. Schaeffer 2006 Trust
c/o Sandeford J. Schaeffer, III, Trustee
2140 Kimbrough Wood Place
Germantown, TN 38138
Telephone: (901) 755-7892 (home)
(901) 678-5715 (office)

Indexing Instructions: Part of NE ¼, N ½ of S ½ off NE ¼, N ½ of E 100 acres of W ½, S ½ of S ½ of NE ¼, S ½ of east 100 acres of W ½, Section 17, Township 3, Range 5 West, DeSoto County, MS.

This Instrument Prepared by:
The Bogatin Law Firm, PLC
1661 International Place Drive
Suite 300
Memphis, TN 38120
901-767-1234

TRACT I

Part of the Northeast Quarter of Section 17, Township 3 South, Range 5 West, DeSoto County, Mississippi, described as beginning at a point 507.27 feet south of the Northeast Corner of Section 17, said point being the intersection of a gravel road and the East line of said Section; thence south 3° 15' east a distance of 812.63 feet; thence south 86° 38' west a distance of 512.30 feet; thence north 3° 15' west a distance of 905.19 feet to the centerline of said road; thence south 80° 24' east a distance of 313.67 feet along the centerline of said road; thence south 87° 30' east a distance of 206.90 feet along the centerline of said road to the point of beginning, containing 10.0 acres, more or less, and subject to right of way to Mississippi Power and Light Company as recorded in Book 33, Page 194 of the Deed Records of DeSoto County, Mississippi.

TRACT II

The north half of the south half of the northeast quarter of Section 17, Township 3, Range 5 West, described by metes and bounds as follows: BEGINNING at an iron pin in the east line of said Section 17, said pin being the northeast corner of the north half of the said south half of said quarter section and 1,321 feet south of the northeast corner of said Section 17; thence with the east line of said section south 5° 44' east 660.5 feet to an iron pin; thence south 83° 59' west 2,652 feet to an iron pin in the west line of said quarter section; thence with the west line of said quarter section north 6° west 659.8 feet to an iron pin, said pin being 1,319.7 feet from the northwest corner of said quarter section; thence north 83° 58' east 2,655 feet to the point of beginning and containing 40.2 acres of land.

TRACT III

The north half of the east 100 acres of the west half of said Section 17, Township 3, Range 5 West, described by metes and bounds as follows: BEGINNING at an iron pin in the northeast corner of the northwest quarter of said Section; thence with the east line of said quarter section south 6° east 2,639.3 feet to an iron pin, the southeast corner of said quarter section; thence with the south line of the said quarter section south 84° west 830 feet to an iron pin; thence north 5° 54' west 2,638.5 feet to a point in the north line of said Section 17; thence with the north line of said Section 17, north 83° 58' east 825 feet to the point of beginning and containing 50.1 acres of land subject to existing right of way of Ingram Mill-Byhalia Ridge Road.

TRACT IV

The south half of the south half of the northeast quarter of Section 17, Township 3, Range 5 West described by metes and bounds as follows: BEGINNING at an iron pin in the east line of said Section 17, said pin being the northeast corner of the south half of the south half of the said quarter section and 1,981.5 feet south of the northeast corner of said Section 17; thence with the east line of said Section south 5° 44' east 660.5 feet to an iron pin the southeast corner of said quarter section; thence with the south line of said quarter section south 84° west 2,649 feet to the southwest corner of said northeast quarter section; thence with the west line of said quarter section north 6° west 659.8 feet to an iron pin; thence north 83° 59' east 2,652 feet to the beginning and containing 40.2 acres of land.

TRACT V

The south half of the east 100 acres of the west half of said Section 17, Township 3, Range 5 West described by metes and bounds as follows: BEGINNING at an iron pin the southeast corner of the south west quarter of said Section; thence with the east line of said quarter section north 6° west 2,639.3 feet to an iron pin in the northeast corner of the southwest quarter; thence with the north line of the said quarter section south 84° west 830 feet to an iron pin; thence south 5° 54' east 2,638.5 feet to an iron pin in the south line of said Section 17; thence with the south line of said Section 17 north 84° east 834.7 feet to the point of beginning and containing 50.4 acres of land subject to existing right of way of Stafford Road;

TRACT VI

Part of the Northwest quarter of Section 17, Township 3 South, Range 5 West, more particularly described as follows: COMMENCING at the southwest corner of the Northwest quarter of said Section 17, thence North 86° 49' 26" East 1013.11 feet to the point of beginning; thence North 86° 49' 26" East 825.60 feet to a point in the west line of the Schaeffer tract; thence North 4° 01' 48" West 2638.53 feet along the said Schaeffer west line to a point in the north line of said section 17; thence South 86° 45' 56" west 825.59 feet along said section line to a point; thence South 4° 01' 48" East 2637.69 feet to the point of beginning and containing 50.00 acres, more or less. All bearings are magnetic.